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Governor Michael J. Dunleavy STATE OF ALASKA

August 5, 2019

The Honorable Cathy Giessel Senate President Alaska State Senate State Capitol, Room 111 Juneau, AK 99801 The Honorable Bryce Edgmon Speaker of the House Alaska State House of Representatives State Capitol, Room 208 Juneau, AK 99801

Dear President Giessel and Speaker Edgmon:

Thank you for your July 31, 2019 letter, suggesting a third Special Session to consider the future use of the earnings of the Alaska Permanent Fund, the long-term sustainability of the Alaska Permanent Fund, and the Permanent Fund Dividend. As your letter states, these issues are of significant importance to Alaskans and to the fiscal future of our great state.

At this time, I am weighing all options available for my Administration to continue the dialogue and work with the legislature on these matters. I appreciate your feedback and your desire to work collaboratively and engage, in the broadest possible manner, Alaskans in the deliberations on these issues.

Since the formation of the bicameral legislative Permanent Fund Working Group (PFWG), the Administration has been actively engaged with the PFWG. We will continue to participate in legislative hearings and provide information to members of the PFWG, the Legislature as a whole, and the public.

I look forward to working with you to address these issues on behalf of all Alaskans.

Sincerely,

Michael J. Dunleavy

Governor